

A RESOLUTION AMENDING THE TAX LEVY FOR THE
PAYMENT OF THE GENERAL OBLIGATION LIMITED
TAX SCHOOL BONDS, SERIES 2022 OF SPRINGFIELD
SCHOOL DISTRICT NO. 186, SANGAMON COUNTY,
ILLINOIS

WHEREAS, Springfield School District No. 186, Sangamon County, Illinois (the “District”) has heretofore issued its \$60,570,000 General Obligation Limited Tax School Bonds, Series 2022 (the “Bonds”) pursuant to a resolution adopted by the Board of Education of the District (the “Board”) on February 7, 2022 (the “Bond Resolution”) and the District’s Bond Order dated February 15, 2022 (the “Bond Order”); and

WHEREAS, Section 11 of the Bond Resolution as supplemented by Paragraph 3 of the Bond Order contains annual tax levies to pay principal and interest on the Bonds, including for each of the tax levy years 2023 through 2034 (the “Tax Levies”); and

WHEREAS, the Tax Levies are limited by the District’s debt service extension base under the Property Tax Extension Limitation Law, 35 ILCS 200/18 *et seq.* (the “Base”); and

WHEREAS, the Base has increased 5.0% for the 2023 tax year collectable in 2024; and

WHEREAS, the Board desires to amend the Bond Resolution and Bond Order to increase the Tax Levies as allowed by the increase in the Base.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SPRINGFIELD SCHOOL DISTRICT NO. 186, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Incorporation of Preambles. The Board hereby finds that the recitals contained in the preambles to this Resolution are true and correct and does incorporate the recitals contained in the preambles into this Resolution by this reference.

Section 2. Determination to Amend Tax Levies. The Board does hereby determine to amend Section 11 of the Bond Resolution and Paragraph 3 of the Bond Order to provide for tax levies in each of the years and amounts as follows:

<u>For Each Year</u>	<u>A Tax Sufficient to Produce the Sum of:</u>
2023	\$2,120,764
2024	\$2,238,341
2025	\$2,117,841
2026	\$8,525,091
2027	\$8,797,378
2028	\$6,727,378
2029	\$6,725,878
2030	\$6,729,628
2031	\$6,728,628
2032	\$6,728,378
2033	\$9,369,128
2034	\$6,442,650

Section 3. Filing of Resolution. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerk of Sangamon County, Illinois, and it shall be the duty of said County Clerk to annually ascertain in and for each of the years set forth in Section 2 above, the rate necessary to produce the taxes herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District.

Section 4. Severability. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Resolution.

Section 5. Repealer. Except as amended herein, the Bond Resolution and Bond Order are ratified and reaffirmed, and all resolutions or parts thereof in conflict herewith be and the same are hereby repealed.

Section 6. Effective Date. This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 4, 2023.

President, Board of Education

Secretary, Board of Education

The following members voted:

AYE: _____

NAY: _____

ABSENT: _____

CERTIFICATE

I, Julie Hammers, Secretary of the Board of Education (the ‘Board’) of Springfield School District No. 186, Sangamon County, Illinois (the ‘District’) hereby certify that the foregoing Resolution entitled: “A RESOLUTION AMENDING THE TAX LEVY FOR THE PAYMENT OF THE GENERAL OBLIGATION LIMITED TAX SCHOOL BONDS, SERIES 2022 OF SPRINGFIELD SCHOOL DISTRICT NO. 186, SANGAMON COUNTY, ILLINOIS” (the ‘Resolution’) is a true copy of an original resolution which was duly adopted by the recorded affirmative votes of a majority of the members of the Board at a meeting thereof which was duly called and held in compliance with the Open Meetings Act on December 4, 2023, and at which a quorum was present and acting throughout, and that such copy has been compared by me with the original Resolution signed by the President of the Board on December 4, 2023 and recorded in the books of the District and that it is a correct transcript thereof and of the whole of such Resolution, and that such Resolution has not been altered, amended, repealed or revoked, but is in full force and effect.

I do further certify that the deliberations of the Board on the adoption of Resolution were taken openly, that the vote on the adoption of said Resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, and that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Local Government Debt Reform Act of the State of Illinois, as amended, and the School Code of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Acts and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District this December ____, 2023.

[SEAL]

Secretary